

INFORMATION ON THE COMPANY AND REPORT

ABOUT THIS REPORT

This Integrated Report presents the results of SUEK's Group¹ operations for 2020 by segments: Energy segment (activities for the production of electricity and heat), Coal segment (activities for the production, processing and sale of coal) and Logistics (activities for the transportation of products by own railcars and transshipment in ports).

The main topic of the Report is the consistent development of SUEK into a multi-segment company with coal, energy and logistics businesses. The Report presents information on how SUEK makes progress in the implementation of its strategy, responds to macroeconomic and market challenges, adapts its structure and management methods to stakeholder requirements, and improves the management of ESG issues. One of the focuses of disclosure in this Report is how SUEK was ensuring the safety of employees and work stability in the conditions of COVID-19 during the year, as well as assistance to the regions of presence.

SUEK's report was prepared in accordance with the recommendations of the International Integrated Reporting Council (IIRC) and the requirements of Russian legislation. The company uses the guidelines of the Global Reporting Initiative (GRI Standards) when disclosing non-financial information.

This Integrated Report should be read alongside our 2020 audited financial statements, prepared in accordance with International Financial Reporting Standards (IFRS). The Report was prepared under the supervision of SUEK's Chief Financial Officer and with the Audit Committee of the Board of Directors also collectively contributing to its preparation and ensuring its overall integrity. The draft of the Report was approved by the Board of Directors in March 2021 and is subject to approval at the General Meeting of Shareholders of JSC SUEK.

INFORMATION ON THE COMPANY

The key assets of SUEK are power generating facilities, port, transport and service assets, mining and processing facilities in 14 regions of Russia, as well as the international trader SUEK AG and its trading network. International Company SUEK LTD (LLC), located in the SAR on Russky Island (Russia), is responsible for the Group's fundraising.

The share capital of JSC SUEK amounts to RUB 1,180,300 (one million, one hundred and eighty thousand, three hundred Russian Roubles) divided into 236,060,000 (two hundred and thirty-six million and sixty thousand) ordinary uncertified shares with a face value of RUB 0.005 (zero point double zero five Russian Roubles) each. A company that holds business interests beneficially for Mr. Andrey Melnichenko indirectly owns 100% of AIM Capital SE, registered in the Republic of Cyprus, which in turn owns 92.2% of the share capital of JSC SUEK.

FORWARD-LOOKING INFORMATION AND STATEMENTS ON COMPETITIVE POSITION

This Report contains certain statements. All statements, other than those of historical fact, are forward-looking statements that involve risks and uncertainties. There can be no assurances that such statements will prove accurate, and actual results and future events could differ materially from those anticipated.

The information contained herein represents management's judgement as at the date of the Report, based on information currently available. SUEK does not assume the obligation to update any forward-looking statements. Any statements referring to the Group's competitive position are based on our understanding of the prevailing market environment.

This derives from a range of sources including investment analysts' reports, independent market studies and SUEK's own assessments of market share, based on the publicly available information regarding the financial results and performance of market participants.

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¹ In this Report, each of the terms 'SUEK', 'SUEK Group', 'the Group', 'the company', 'we' refers to all companies consolidated in the IFRS financial statements of JSC SUEK (Russia), including, inter alia, International Company SUEK LTD (LLC), SUEK AG, SGC, NTC and their subsidiaries. The financial and operational performance is presented in the Report in line with IFRS statements and includes the results of acquired Krasnoyarskaya GRES-2 from March 2020, of Primorskaya GRES from June 2020, of Murmansk and Tuapse Bulk Terminals from 1 January 2019.